

**ENERGY SECRETARIAT
NOTIFICATION**

NO.DE 15 PSR 99/110, Bangalore, dated. 4th February 2004.

Whereas, the draft of the following rules to amend the Karnataka Electricity Regulatory Commission's [Annual Statement of Accounts] Rules, 2001, was published as required by section 57 of the Karnataka Electricity reforms Act 1999 (Karnataka Act 25 of 1999) in Notification No. DE 15 PSR 99 dated 20th day of March 2003 in Part IV A of the Karnataka Gazette Extraordinary dated first day of May 2003, inviting objections from all persons likely to be affected thereby within fifteen days from the date of the Publication of the draft in the official Gazette.

Whereas, the said Gazette was made available to the public on 1st May 2003.

And, whereas, no objections or suggestions have been received by the State Government.

Now, therefore, in exercise of the Powers conferred by sub-section (1) of section 57 of The Karnataka Electricity Reform Act, 1999 (Karnataka Act 25 of 1999), The Government of Karnataka hereby makes the following rules, names:-

RULES

1. Title and Commencement.- (1) These rules may be called the Karnataka Electricity Regulatory Commission (Annual Statement of Accounts) (Amendment) Rules, 2003.

(2) They shall come into force on the date of their publication in the Karnataka Gazette.

2. Substitution of rule 5.- in The Karnataka Electricity Regulatory Commission (Annual Statement of Accounts) Rules, 2001 (hereinafter referred in as the said rules), for rule 5 the following shall be substituted, namely:-

“5. Annual Statement of Accounts.- (1) Annual Statement of Accounts of the Commission shall be submitted to the State Government within six months from the close of the Financial year. Receipt and Payment Amount shall be maintained in Form 2.

(2) Separate account for Income and Expenditure of the Commission shall be submitted in Form 2A to the State Government.

(3) Balance Sheet of the Commission shall be submitted in Form 2B to the State Government.

(4) The Schedule of assets of the Commission shall be submitted in Form 2C to the State Government.

(5) The Annual statement of Accounts shall be accompanied by an audit report.”

3. Substitution of Form 2.- in the said of rules for “FORM 2, the following shall be substituted, namely:-

FORM-2

(See rule 5)

KARNATAKA ELCTRICITY REGULATORY COMMISSION

Record of Statement of Accounts for the year ending 31st March

Sl .No	Opening Balance/Receipts				Payment/Remittances/Closing Balance			
(1)	(2)				(3)	(4)		
	Date	Head of Account	Particulars /Budget Head	Amount in Rupees	Date	Head of Account	Particulars/Budget Head	Amount in Rupees

Signature

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FORM-2A

(See rule 5)

KARNATAKA ELCTRICITY REGULATORY COMMISSION

Income & Expenditure Account for the year ending

Expenditure	Amount (In Rupees)	Income	Amount (in Rupees)

Signature

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FORM-2B

(See rule 5)

KARNATAKA ELCTRICITY REGULATORY COMMISSION

Balance Sheet as on

Liabilities	Amount (in Rupees)	Assets	Amount (in Rupees)

Signature

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FORM-2C
(See rule 5)
KARNATAKA ELCTRICITY REGULATORY COMMISSION
Schedule of Assets as on

Assets	Opening Balance as on (Rs)	Additions during the year (Rs)	Total (Rs)	Disposals During the year (Rs)	Depreciation (Rs)	Closing Balance as on(Rs)

Signature

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By Order and in the name of the Governor of
Karnataka

K.L Jayaram

Under Secretary to Government,
Energy Department.