

THE INDIAN PARTNERSHIP (KARNATAKA AMENDMENT) ACT, 1961.

ARRANGEMENT OF SECTIONS

Section :

1. Short title and extent.
2. Amendment of section 59A.

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STATEMENT OF OBJECTS AND REASONS

Act 19 of 1961.- In exercise of the powers conferred by section 120 of the States Reorganisation Act, 1956 (Central Act 37 of 1956), this Government adapted the Indian Partnership Act, 1932, by inserting a new section 59A. This section empowers the Registrar of Firms in Mysore, to amend the Register of Firms by adding thereto, entries relating to any firm included in the register of another State, but whose place of business has, by reason of the reorganisation of States, become part of this State. By virtue of this provision entries relating to firms whose places of business are the Bombay Area, Hyderabad Area and Madras Area can be added in the Register of Firms. But no such provision was made at the time of the transfer of the Bellary District to the State of Mysore in 1953 under the Andhra State Act, 1953 (Central Act XXX of 1953), with the result that the names of certain firms now situated in Bellary District are still borne on the Register of Firms maintained by the Registrar of Firms, Madras, and have not been included in the Register of Firms maintained in Mysore State. The Madras Legislature has recently passed a law providing for deletion of entries relating to firms in Bellary District from the Madras Register. In order to enable addition of entries relating to such firms in the Mysore Register, it is considered necessary to amend section 59 A of the Indian Partnership Act, 1932, as applicable to the Mysore State.

Hence this Bill.

(Obtained from File No. LAW 62 LGN 59.)

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¹[KARNATAKA]¹ ACT No. 19 OF 1961.

(First published in the ¹[Karnataka Gazette]¹ on the Fourteenth Day of September 1961)

THE INDIAN PARTNERSHIP (¹[KARNATAKA]¹ AMENDMENT) ACT, 1961.

(Received the assent of the President on the Sixth Day of September 1961)

An Act further to amend the Indian Partnership Act, 1932 (Central Act IX of 1932) as in force in whole of the ¹[State of Karnataka]¹.

WHEREAS it is expedient further to amend the Indian Partnership Act, 1932 (Central Act IX of 1932) as in force in the whole of the ¹[State of Karnataka]¹.

BE it enacted by the ¹[Karnataka]¹ State Legislature in the Twelfth Year of the Republic of India as follows :-

1. Short title and extent.- (1) This Act may be called the Indian Partnership (¹[Karnataka]¹ Amendment) Act 1961.

(2) It extends to the whole of the ¹[State of Karnataka]¹.

2. Amendment of section 59A.- In section 59A of the Indian Partnership Act, 1932 (Central Act IX of 1932), in sub-section (1), for the words "by reason of the reorganisation of States", the words, figures and brackets "by reason of the addition of the Bellary District to the State of Mysore under the Andhra State Act, 1953 (Central Act XXX of 1953), or of the reorganisation of States under the States Reorganisation Act, 1956 (Central Act 37 of 1956)" shall be substituted.

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1. Adapted by the Karnataka Adaptations of Laws Order 1973 w.e.f. 01.11.1973.