

# THE REGISTRATION (KARNATAKA AMENDMENT) ACT, 1975.

## ARRANGEMENT OF SECTIONS

Sections :

1. Short title and commencement.
2. Insertion of new section 80A.

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## STATEMENT OF OBJECTS AND REASONS

**Act 28 of 1975.-** There is widespread under-valuation of property while effecting sales of such properties. A pilot study of 1052 cases carried out recently in Bangalore showed that the valuation mentioned in the sale deed was less than 50 per cent of the market value, as computed during the survey, in as many as 728 cases. This means evasion of stamp duty and registration fee and consequent loss of revenue to the State Government. It is proposed to introduce legislation which will enable Government to recover the right amount of registration fees, wherever undervaluation of property is noticed at the time of registration of documents. To begin with, the new measure will be given effect to in Cities having a population of more than one lakh.

(Obtained from L.A. Bill No. 21 of 1975 in File No. LAW 24 LGN 75.)

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KARNATAKA ACT No. 28 OF 1975.

*(First published in the Karnataka Gazette, Extraordinary on the Twenty-fourth day of July 1975)*

**THE REGISTRATION (KARNATAKA AMENDMENT) ACT, 1975.**

*(Received the assent of the President on the Eighteenth day of July 1975)*

**An Act to amend the Registration Act, 1908, in its application to the State of Karnataka.**

WHEREAS it is expedient to amend the Registration Act, 1908 (Central Act 16 of 1908) in its application to the State of Karnataka;

BE it enacted by the Karnataka State Legislature in the Twenty-sixth year of the Republic of India as follows :-

**1. Short title and commencement.-** (1) This Act may be called the Registration (Karnataka Amendment) Act, 1975.

(2) It shall come into force at once.

**2. Insertion of new section 80A.-** After section 80 of the Registration Act, 1908 (Central Act 16 of 1908) the following section shall be inserted, namely:-

**"80A. Deficient amount of fees payable and their recovery.-** (1) If the value of the property has been increased under section 45A of the Karnataka Stamp Act, 1957 (Karnataka Act 34 of 1957), consequential increase in the fee for the registration of documents under this Act shall be paid by the person liable to pay the same within a period of thirty days from the date, the order determining the market value of the property is communicated to him.

(2) The fee payable under sub-section (1) may be recovered as an arrear of land revenue".

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