

ಸಂಸದೀಯ ವ್ಯವಹಾರಗಳು ಮತ್ತು ಶಾಸನ ರಚನೆ ಸಚಿವಾಲಯ

ಅಧಿಸೂಚನೆ

ಸಂಖ್ಯೆ: ಸಂವ್ಯಾಜಿ 03 ಕೇಶಾಪ್ರ 2013, ಬೆಂಗಳೂರು, ದಿನಾಂಕ: 26ನೇ ಫೆಬ್ರವರಿ, 2013.

2013ನೇ ಸಾಲಿನ 21-01-2013ನೇ ದಿನಾಂಕದ ಭಾರತ ಸರ್ಕಾರದ ಗೆಜೆಟ್‌ನ ವಿಶೇಷ ಸಂಚಿಕೆಯ ಭಾಗ-II ಸೆಕ್ಷನ್

(i) ರಲ್ಲಿ ಪ್ರಕಟವಾದ ಈ ಕೆಳಕಂಡ The Securities and Exchange Board of India (Amendment) Ordinance, 2013 (No.1 of 2013) ಅನ್ನು ಸಾರ್ವಜನಿಕರ ಮಾಹಿತಿಗಾಗಿ ಕರ್ನಾಟಕ ರಾಜ್ಯಪತ್ರದಲ್ಲಿ ಮರುಪ್ರಕಟಿಸಲಾಗಿದೆ.

**MINISTRY OF LAW AND JUSTICE**

**(Legislative Department)**

**THE SECURITIES AND EXCHANGE BOARD OF INDIA (AMENDMENT)**

**ORDINANCE, 2013**

**No. 1 OF 2013**

Promulgated by the President in the Sixty-third Year of the Republic of India.

An ordinance further to amend the Securities and Exchange Board of India Act, 1992.

WHEREAS Parliament is not in session and the President is satisfied that circumstances exist which render it necessary for him to take immediate action;

Now, THEREFORE, in exercise of the powers conferred by clause (1) of article 123 of the Constitution, the President is pleased to promulgate the following Ordinance:-

**1. Short title and commencement.-** (1) This ordinance may be called the Securities and Exchange Board of India (Amendment) Ordinance, 2013.

(2) It shall come into force of at once.

**2. Amendment of section 15M.-** In section 15M of the Securities and Exchange Board of India Act, 1992 (15 of 1992) for sub-section (1), the following sub-sections shall be substituted, namely:-

“(1) A person shall not be qualified for appointment as the Presiding Officer of the Securities Appellate Tribunal unless he –

(a) Is a sitting or retired Judge of the Supreme Court or a sitting or retired Chief Justice of a High Court; or

(b) Is a sitting or retired Judge of a High Court who has completed not less than seven years of service as a Judge in a High Court.

(1A) The Presiding Officer of the Securities Appellate Tribunal shall be appointed by the Central Government in consultation with the Chief Justice of India or his nominee”.

**PRANAB MUKHERJEE,**

President.

**N.L. MEENA**

Additional Secy. To the Govt of India,

ಕರ್ನಾಟಕ ರಾಜ್ಯಪಾಲರ ಆದೇಶಾನುಸಾರ ಮತ್ತು ಅವರ ಹೆಸರಿನಲ್ಲಿ,

**ಆರ್.ಆಂಜೆನಿ,**

ಸಹಾಯಕ ಪ್ರಾರೂಪಕಾರ ಮತ್ತು ಪದನಿಮಿತ್ತ

ಸರ್ಕಾರದ ಉಪ ಕಾರ್ಯದರ್ಶಿ,

ಸಂಸದೀಯ ವ್ಯವಹಾರಗಳು ಮತ್ತು ಶಾಸನ ರಚನೆ ಇಲಾಖೆ.

**PR-26**