

## **THE MYSORE BETTING TAX (AMENDMENT) ACT, 1958.**

### **ARRANGEMENT OF SECTIONS**

Sections :

1. Short title.
2. Insertion of now section 8A in Mysore Act IX of 1932.
3. Validation.

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### **STATEMENT OF OBJECTS AND REASONS**

**Act 11 of 1958.-** Under the Karnataka Betting Tax Act 1932, Government can notify the rate of totalisator and betting taxes subject to the condition that such rate does not exceed 25%. The Act does not provide for different rates of tax being notified in respect of collections at different races or classes of races. It is considered desirable to specify a lesser rate of tax in respect of specified classes of races which will be notified by Government. It is, therefore, proposed to amend the Mysore Betting Tax Act, 1932 so as to empower the Government to reduce the rate of tax in respect of certain classes of races.

Hence, this Bill.

(Obtained from notification No. 21426-LA Bangalore -dated 30th January 1958.)

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<sup>1</sup>[KARNATAKA]<sup>1</sup> ACT No. 11 OF 1958.

*(First published in the <sup>1</sup>[Karnataka Gazette]<sup>1</sup> on the Third Day of April 1958)*

**THE MYSORE BETTING TAX (AMENDMENT) ACT, 1958.**

*(Received the assent of the <sup>1</sup>[Governor of Karnataka]<sup>1</sup> on the Twenty-Sixth Day of March 1958)*

**An Act further to amend the Mysore Betting Tax Act, 1932.**

WHEREAS it is expedient further to amend the Mysore Betting Tax Act, 1932 (Mysore Act IX of 1932), as in force in the Mysore Area;

BE it enacted by the <sup>1</sup>[Karnataka]<sup>1</sup> State legislature in the Ninth Year of the Republic of India as follows :-

**1. Short title.-** This Act may be called the Mysore Betting Tax (Amendment) Act, 1958.

**2. Insertion of new section 8A in Mysore Act IX of 1932.-** After section 8 of the Mysore Betting Tax Act, 1932 (hereinafter referred to as the principal Act), the following section shall be inserted, namely :-

**"8A. Reduction of totalisator tax and betting tax.-** (1) Notwithstanding anything contained in sections 3 and 6, the State Government may, by notification in the official Gazette, reduce the rate of totalisator tax and betting tax payable in respect of such classes of races as may be specified in the notification.

(2) Every notification under sub-section (1) shall be laid as soon as may be after it is issued, before the State Legislative Assembly while it is in session, for a period of thirty days which may be comprised in one session or in two or more sessions and if before the expiry of the period, the State Legislative Assembly makes any modification in the notification or directs that the notification shall not have effect, the notification shall thereafter have effect only in such modified form or be of no effect as the case may be."

**3. Validation.-** The order made by the State Government specifying the rate of totalisator tax and betting tax payable under the principal Act at five per cent in respect of Gymkahana Races conducted by the Bangalore Race Club, at Bangalore, during the year 1957, shall be deemed to have been validly made and shall not be called in question in any manner.

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1. Adapted by the Karnataka Adaptations of Laws Order 1973 w.e.f. 01.11.1973.