

THE KARNATAKA TAXATION LAWS (AMENDMENT) ACT, 1995
ARRANGEMENT OF SECTIONS

Section:

1. Short title and commencement.

x x x x

8. Amendment of Mysore Act IX of 1932.

x x x x

STATEMENT OF OBJECTS AND REASONS

Act 6 of 1995.- Act 6 of 1995.- It is considered necessary to amend the Karnataka Sales Tax Act, 1957, the Karnataka Agricultural Income Tax Act, 1957, the Karnataka Tax on Professions, Traders, Callings and Employments Act, 1976, the Karnataka Entertainment Tax Act, 1958, the Karnataka Tax in Entry of Goods Act, 1979, The Karnataka Tax on Luxuries, (Hotels an Lodging Houses) Act 1979, the Mysore Betting Tax Act, 1932 and to give effect to the proposal made in the Budget Speech and matters connected therewith.

Hence the Bill.

(Obtained from L.A. Bill No. 4 of 1995.)

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KARNATAKA ACT NO. 6 OF 1995

(First published in the Karnataka Gazette Extraordinary on the thirtieth day of March, 1995)

THE KARNATAKA TAXATION LAWS (AMENDMENT) ACT, 1995

(Received the assent of the Governor on the thirtieth day of March 1995)

An Act further to amend certain taxation laws as in force in the State of Karnataka.

Whereas it is expedient further to amend certain taxation laws for the purposes hereinafter appearing:

Be it enacted by the Karnataka State Legislature in the Forty-sixth year of the Republic of India as follows:-

1. Short title and commencement.- (1) This Act may be called the Karnataka Taxation Laws (Amendment) Act, 1995.

(2) it shall come into force with effect from the first day of April, 1995.

X X X X

8. Amendment of Mysore Act IX of 1932.- In the Mysore Betting Tax Act, 1932 (Mysore Act IX of 1932) after section 6, the following section shall be inserted, namely:-

***"6A. Levy of cess.-** (1) In addition to the tax payable under section 6, there shall be charged, levied and paid to the State Government by way of cess, for the purpose of Bangalore Mass Rapid Transit System, a tax at the rate of five percent of the tax payable under the said section by every book maker in respect of a bet made within the limits of Bangalore City Planning Area.

* Section 6A omitted by Act 3 of 1998.

(2) The provisions of this Act and the rules made thereunder including those relating to refund or reduction of tax shall so far as may be, apply in relation to the levy, assessment and collection of the cess payable under sub-section (1) as they apply in relation to the levy, assessment and collection of tax under this Act.

Explanation.- For the purpose of this section Bangalore City Planning Area means Bangalore City Planning Area as declared in section 4A of the Karnataka Town and Country Planning Act, 1961 (Karnataka Act 11 of 1963).

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