

KARNATAKA ACT NO 08 OF 2016
THE KARNATAKA MOTOR VEHICLES TAXATION (AMENDMENT) ACT, 2016

Arrangement of Sections

Sections:

1. Short title and commencement
2. Amendment of Schedule

STATEMENT OF OBJECTS AND REASONS

Amending Act 08 of 2016.- To give effect to the proposals made in the Budget Speech 2016-17, it is considered necessary to amend the Karnataka Motor Vehicles Taxation Act, 1957 (Karnataka Act No. 35 of 1957).

Hence the Bill

[L.A. Bill No.13 of 2016, File No. Samvyashae 17 Shasana 2016]
[entry 57 of List II of the Seventh Schedule to the Constitution of India.]

KARNATAKA ACT NO 08 OF 2016

(First Published in the Karnataka Gazette Extra-ordinary on the Thirty First day of March, 2016)

THE KARNATAKA MOTOR VEHICLES TAXATION (AMENDMENT) ACT, 2016

(Received the assent of the Governor on the Thirty First day of March, 2016)

An Act further to amend the Karnataka Motor Vehicles Taxation Act, 1957.

Whereas it is expedient further to amend the Karnataka Motor Vehicles Taxation Act, 1957 (Karnataka Act 35 of 1957) for the purposes hereinafter appearing;

Be it enacted by the Karnataka State Legislature in the Sixty seventh year of the Republic of India as follows:-

1. Short title and commencement.- (1) This Act may be called the Karnataka Motor Vehicles Taxation (Amendment) Act, 2016.

(2) It shall come into force with effect from the first day of April, 2016.

2. Amendment of Schedule.- In the Karnataka Motor Vehicles Taxation Act, 1957 (Karnataka Act 35 of 1957) in schedule, in part A,-

(1) in entry 4,-

(a) in sub item 2, in the entries relating to clause (a), in column (3), for the figures "300.00" the figures "450.00" shall be substituted;

(b) in sub item (3), in the entries relating to clause (a), in column (3), for the figures "600.00" the figures "900.00" shall be substituted;

(2) in item 5,-

(a) in sub item (a), in the entries relating to clause (i), in column (3), for the figures "1000.00" the figures "1500.00" shall be substituted;

(b) in the entries relating to sub item (b), in column (3) for the figures "1000.00" the figures "1500.00" shall be substituted;

(3) in item 6, in the entries relating to clause (a), in column (3), for the figures "2750.00" the figures "3500.00" shall be substituted.

By Order and in the name of the Governor of Karnataka,

S.B. GUNJIGAVI

Secretary to Government
Department of Parliamentary Affairs