

**KARNATAKA ACT NO 9 OF 2016  
THE KARNATAKA STAMP (AMENDMENT) ACT, 2016**

**Arrangement of Sections**

**Sections:**

1. Short title and Commencement
2. Amendment of Section 9

**STATEMENT OF OBJECTS AND REASONS**

**Amending Act 09 of 2016.-** It is considered nessecery to amend the Karnataka Stamp Act, 1957 (Karnataka Act No 34 of 1957) to give effect to proposal made in the Karnataka Tourism Policy 2015-2020, and to give impetus to the growth in the Tourism Industry.

Hence the Bill,

[L.A. Bill No.05 of 2016 File No. Samvyashae 38 Shasana 2015]  
[entry 63 of List II of the Seventh Schedule to the Constitution of India.]

**KARNATAKA ACT NO 9 OF 2016**

(First Published in the Karnataka Gazette Extra-ordinary on the First day of April, 2016)

**THE KARNATAKA STAMP (AMENDMENT) ACT, 2016**

(Received the assent of the Governor on the Thirty First day of March, 2016)

An Act further to amend the Karnataka Stamp Act, 1957.

Whereas it is expedient further to amend the Karnataka Stamp Act, 1957 (Karnataka Act 34 of 1957), for the purposes hereinafter appearing;

Be it enacted by the Karnataka State Legislature in the sixty-seventh year of the Republic of India as follows:-

**1. Short title and commencement.**— (1) This Act may be called the Karnataka Stamp (Amendment) Act, 2016.

(2) It shall come into force at once.

**2. Amendment of Section 9.**- In the Karnataka Stamp Act, 1957, (Karnataka Act 34 of 1957) in section 9, in sub-section (1), in clause (a), after the eighth proviso, the following shall be inserted, namely:-

"Provided also that the State Government may, in public interest, by notification till 25.03.2020 reduce or remit to the extent specified in the Tourism Policy 2015-2020 the stamp duty payable on any instrument executed by or in favour of the "eligible entities" as defined in connection with the Karnataka Tourism Policy, 2015-2020 specified in the Government Order No.TD 81 TTT 2014, dated 26.03.2015 or specified by the State Government from time to time. "

By Order and in the name of the Governor of Karnataka,

**S.B. GUNJIGAVI**  
Secretary to Government  
Department of Parliamentary Affairs